



BSE Limited

Dt: 13.12.2017

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400001

Dear **Sir/Madam**,

Subject: Compliance under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Filing of Unaudited Financial Results for the Quarter ended 30th September, 2017.

With reference to the captioned subject and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2017, duly approved by the Board of Directors of the Company, at its meeting held on Wednesday, the 13th day of December, 2017. The meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5:15 P.M. These results have been prepared as per Ind-AS applicable on the Company and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

A copy of the Results along with Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed herewith.

You are requested to kindly take the same on your record.

For **IM+ Capitals Limited**

Rahas Bhanu Panda

Company Secretary *



IM+ Capitals Limited

Regd. Office: Office No: 707, Gateway Plaza, Hiranandani Garden, Powai, Mumbai-400076
 Corp. Office: 510, Ambadeep Building, 14 K.G. Marg, New Delhi- 110001
 CIN: L74140MH1991PLC063709, Website: www.imcapitals.com), Email: imcapitalslimited@gmail.com
 Tel: 011-42838332

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2017

₹ in lacs

Particulars	Standalone				
	Quarter Ended			Half Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	(Unaudited)				
1. Income					
a Income from operations	89.51	65.66	215.44	155.17	308.29
b Other income	4.76	1.14	26.17	5.90	53.54
Total income	94.27	66.80	241.61	161.07	361.83
2. Expenses					
a Employee benefits expense	33.95	11.51	78.62	45.46	117.90
b Depreciation and amortisation expense	1.69	1.66	2.38	3.35	4.69
c Other expenses	21.09	20.73	125.83	41.82	142.57
Total expenses	56.73	33.90	206.83	90.63	265.16
3 Profit from operations before exceptional items (1-2)	37.53	32.90	34.77	70.43	96.67
4 Exceptional Items					
5 Profit before tax	37.53	32.90	34.77	70.43	96.67
6 Tax expense					
a Current tax	9.57	9.01	11.02	18.58	30.54
b Tax related to earlier years	-	(28.33)	-	(28.33)	-
c Deferred tax	(0.17)	(0.41)	0.07	(0.58)	0.14
Total Tax Expenses	9.40	(19.73)	11.09	(10.33)	30.68
7 Profit for the period	28.13	52.63	23.68	80.76	66.00
8 Other Comprehensive Income					
Items that will not be reclassified to profit or loss	0.76	1.52	1.93	2.29	4.91
Tax impacts on above	(0.20)	(0.39)	(0.50)	(0.59)	(1.26)
Total Other Comprehensive Income	0.57	1.13	1.43	1.70	3.65
9 Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)	28.70	53.75	25.12	82.46	69.64
10 Paid-up equity share capital (Face Value of ₹ 10 each)	350.16	350.16	350.16	350.16	350.16
11 Earnings per share (Not annualised) :					
Basic (₹)	0.82	1.54	0.72	2.35	1.99
Diluted (₹)	0.82	1.54	0.72	2.35	1.99



[Handwritten Signature]

Statement of Assets and Liabilities:		
Particulars		As at 30.09.2017
ASSETS		(Unaudited)
1 Non-current assets		
(a) Property plant and equipment		18.24
(b) Investments		904.17
(b) Financial Assets		
(i) Loans		4.88
ii) Other Bank Balance		3.17
ii) Others		-
(c) Deferred Tax Assets		-
(d) Other non-current assets		2,630.35
Total non-current assets		3,560.81
2 Current assets		
(a) Financial assets		
(i) Trade Receivable		33.75
(iv) Loans		1,618.86
(ii) Cash and cash equivalents		11.34
(iii) Other bank balances		-
(v) Other current financial assets		212.64
(b) Other current assets		39.01
Total current assets		1,915.61
TOTAL ASSETS		5,476.42
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital		350.16
(b) Other equity		5,050.85
Equity attributable to shareholders of the company		5,401.01
Total equity		5,401.01
LIABILITIES		
1 Non-current liabilities		
(a) Provisions		5.22
(b) Deferred Tax Liabilities		41.80
Total non-current liabilities		47.02
3 Current liabilities		
(a) Financial liabilities		
(ii) Trade payables		5.04
(ii) Other financial liabilities		14.36
(b) Other current liabilities		6.35
(c) Provisions		0.02
(d) Current Tax Liability (Net)		2.62
Total current liabilities		28.39
TOTAL EQUITY AND LIABILITIES		5,476.42



Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 13.12.2017. The financial results for the quarter ended September 30, 2017 have been limited reviewed by the Statutory Auditors of the Company.
- 2 The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 The Company has adopted Ind AS from April 1, 2017 and accordingly, these standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ending March 31, 2018.
- 4 There are no reportable operating segment
- 5 Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter and half year ended September 30, 2016 is as under:-

₹ in lacs

Particulars	Standalone	
	Quarter Ended	Half Year Ended
	30.09.2016	30.09.2016
Net profit as per previous Indian GAAP	24.02	66.67
Impact of measurement of financial assets and liabilities at amortised cost	(0.01)	(0.01)
Impact of adjustment in defined benefit obligation	(0.26)	(0.53)
Deferred tax impact on above adjustments	(0.07)	(0.14)
Net profit for the period under Ind AS	23.68	66.00
Other Comprehensive Income / (Loss)	1.43	3.65
Total Comprehensive Income as per Ind AS	25.12	69.64

The above reconciliation of net profit after tax under Ind AS of the corresponding quarter with net profit reported under previous GAAP has been reported by the management and have not been subject to limited review or audit.

- 6 The standalone financial results for the quarter and half year ended September 30, 2016 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the standalone financial results give a true and fair view. This information has not been subjected to limited review or audit.
- 7 The Company has opted to publish standalone financial results for the quarter and half year ended September 30, 2017 and the consolidated financial results shall be published for the quarter / year ending March 31, 2018.
- 8 Actuarial (Gain)/Loss for the quarter/half year ended 30th Sept'2017 have been estimated based on previous year figures.
- 9 The standalone financial results of the Company for the quarter and half year ended September 30, 2017 are also available on the Company's Website (www.imcapitals.com) and on the Website of BSE (www.bseindia.com).

Place : New Delhi

Date : 13th December 2017

For and on behalf of Board of Directors

IM CAPITALS LIMITED

IM Capitals Limited

Pradeep Misra
Chairman

DOOGAR & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

To Board of Directors

IM+ Capitals Limited
510, Ambadeep Building,
14 K.C. Marg,
New Delhi- 110001

We have reviewed the accompanying statement of unaudited standalone financial results of IM+ Capitals Limited ("the company") for the quarter and half year ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter and half year ended with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


M. S. Agarwal
Partner
Membership No. 086380



Place of Signature: New Delhi
Date: 13th Dec 2017.