



BRESCON CORPORATE ADVISORS LIMITED

Regd. Office : Siddhivinayak Chambers, 7th Floor, Gandhinagar, Opp. MIG Club, Bandra (E), Mumbai - 400 051.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2011

(RS in Lacs)

Particulars	For the	For the	For the	For the	Previous Year ended on 31.03.2011 (Audited)
	quarter ended 30.09.2011 (Unaudited)	quarter ended 30.09.2010 (Unaudited)	half year ended 30.09.2011 (Unaudited)	half year ended 30.09.2010 (Unaudited)	
Income from Operation	217.21	440.94	359.88	745.32	1,560.64
Other Income	55.45	41.03	100.77	54.54	90.85
Total Income	272.66	481.97	460.65	799.86	1,651.49
Total Expenditure					
a) Staff Cost	113.40	129.25	234.86	241.26	508.96
b) Total Administrative Expenditure	61.45	73.82	127.77	143.30	289.94
i) Business Promotion Expenses	1.15	1.49	3.29	7.93	30.85
ii) Office Utilities	25.20	25.20	50.40	51.65	102.05
iii) Professional fees	10.36	17.69	24.37	30.74	57.82
iv) Other Expenditure	24.73	29.43	49.70	52.98	99.22
c) Bad Debts	-	6.37	3.20	11.37	11.37
Total Expenditure (a+b+c)	174.85	209.44	365.83	395.93	810.27
Gross Profit / (Loss)	97.81	272.53	94.82	403.93	841.22
Less : Depreciation	0.89	0.79	1.51	1.44	2.88
Less: (Profit) / Loss on sale of Fixed Assets	-	-	-	-	0.30
Net Profit / (Loss) before tax	96.92	271.74	93.31	402.49	838.04
Less : Provision for Taxation	17.78	73.52	17.78	118.52	250.80
Less : Provision for Deffered Taxation	0.10	0.07	0.12	0.11	0.09
Net Profit / (Loss) after tax	79.04	198.15	75.41	283.86	587.16
Paid up Equity Share Capital	350.16	350.05	350.16	350.05	350.16
Reserves	-	-	-	-	3,952.70
Earning per Share (EPS) (In Rs.) (on weighted average equity)	2.26	5.66	2.15	8.11	16.77
Public Shareholding					
Number of Shares	1,459,943	1,459,543	1,459,943	1,459,543	1,459,543
Percentage of Shareholding (%)	41.69%	41.69%	41.69%	41.69%	41.68%
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	2,041,654	2,042,054	2,041,654	2,042,054	2,042,054
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	58.31%	58.31%	58.31%	58.31%	58.32%

Notes

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 4th November 2011
2. The Statutory Auditors have carried out a limited review of the result for the Quarter ended September 30,2011.
3. The operation of the Company falls under single segment namely 'Financial Advisory'.
4. Other income includes Interest earned on Loans / Bonds, Dividend earned on shares & Securities and Profit / (loss) incurred on purchase / sale of shares & securities held by the company.



5. Assets & Liabilities as on 30th September 2011 are as under:

Particulars	(Rs. in Lacs)		
	For the half year ended 30.09.2011 (Unaudited)	For the half year ended 30.09.2010 (Unaudited)	Previous Year ended on 31.03.2011 (Audited)
<u>SOURCES OF FUNDS:</u>			
Shareholders' Funds			
a) Share Capital	350.16	350.16	350.16
b) Reserves & Surplus	4,023.63	3,750.67	3,952.70
Loan Funds			
Unsecured Loan	-	-	546.47
TOTAL	4,373.78	4,100.83	4,849.33
<u>APPLICATION OF FUNDS :</u>			
Fixed Assets (including WIP)			
	141.78	13.21	141.17
Investments			
	3,463.26	3,238.93	3,939.34
Current Assets, Loans & Advances			
a) Current Assets			
i) Sundry Debtors	740.99	661.13	882.30
ii) Cash & Bank Balances	16.01	40.47	58.09
b) Loans & Advances	1,157.59	1,120.76	1,095.28
Less: Current Liabilities & Provisions			
a) Current Liabilities			
	143.06	135.57	194.43
b) Provisions	1,002.98	838.38	1,072.74
Net Current Assets	768.56	848.41	768.51
Deffered Tax Assets	0.19	0.28	0.31
TOTAL	4,373.78	4,100.83	4,849.33

6. The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification.

7. Investors Complaints for the quarter

-> Opening Balance	Nil
-> Received & Disposed during the quarter	Nil
-> Closing Balance	Nil

On behalf of Board of Directors

SD/-

Nirmal Gangwal
Managing Director

Place : Mumbai
Date : 4th November 2011