



BRESCON CORPORATE ADVISORS LTD.

Regd. Office : Siddhivinayak Chambers, 7th Floor, Gandhinagar, Opp. MIG Club, Bandra (E), Mumbai - 400 051.

**CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS OF THE COMPANY AND IT'S SUBSIDIARY
FOR THE YEAR ENDED 31.03.2011**

(Rs. in Lacs)

Particulars	Standalone for the quarter ended on 31.03.2011	Standalone for the quarter ended on 31.03.2010	Standalone Figures for the year ended on 31.03.2011	Standalone Figures for the year ended on 31.03.2010	Consolidated Figures for the year ended on 31.03.2011	Consolidated Figures for the year ended on 31.03.2010
Income from Operation	339.55	358.83	1,560.64	1,910.49	1,560.64	1,910.49
Other Income	23.22	17.33	105.05	61.74	274.34	89.44
Total Income	362.77	376.15	1,665.69	1,972.23	1,834.98	1,999.93
Expenditure						
a) Staff Cost	144.26	53.55	508.96	485.08	508.96	485.08
b) Total Administrative Expenditure	62.18	81.55	289.94	372.95	292.54	373.77
i) Business Promotion Expenses	1.20	2.76	30.85	34.58	30.85	34.58
ii) Office Utilities	25.20	39.05	102.05	155.99	102.05	155.99
iii) Professional fees	11.93	13.89	57.82	56.39	57.91	56.41
iv) Other Expenditure	23.85	25.85	99.22	125.99	101.73	126.78
c) Interest Paid	14.20	-	14.20	-	20.31	-
d) Bad Debts	-	141.85	11.37	141.85	55.62	141.85
Total Expenditure (a+b+c+d)	220.64	276.96	824.47	999.88	877.44	1,000.70
Gross Profit / (Loss)	142.13	99.20	841.22	972.34	957.54	999.23
Less : Depreciation	0.72	0.64	2.88	5.08	2.88	5.08
Add /(Less): Profit / (Loss) on sale of Investments	-	51.10	-	(81.92)	-	(76.11)
Less: Loss on sale of Fixed Assets	-	5.80	0.30	5.80	0.30	5.80
Net Profit / (Loss) before tax	141.41	143.86	838.04	879.54	954.36	912.23
(Add) / Less :(Excess) / Short Provision for Taxation of earlier year	-	10.15	-	16.38	(0.89)	16.38
Less : Provision for Taxation	42.83	14.75	250.80	309.55	281.41	315.18
Less : Provision for Fringe Benefits Tax	-	(1.26)	-	-	-	-
(Add) / Less: Provision for Shortfall in Gratuity	-	(3.64)	-	(3.64)	-	(3.64)
(Add) / Less; Provision for Diminishing Value of Investments	-	(0.34)	-	(0.34)	-	(0.34)
(Add) / Less : Provision for Deffered Taxation	0.02	1.33	0.09	2.60	0.09	2.60
Net Profit / (Loss) after tax but before Minority Interest	98.55	122.87	587.16	554.98	673.75	582.04
Add / (Less): Minority Interest	-	-	-	-	-	0.11
Net Profit / (Loss) after Minority Interest	98.55	122.87	587.16	554.98	673.75	582.16
Paid up Equity Share Capital	350.16	349.49	350.16	349.49	350.16	349.49
Reserves	-	-	3,952.70	3,466.71	4,115.85	3,543.27
Earning per Share (EPS) (In Rupees) (on weighted average equity)	2.82	3.52	16.77	15.88	19.25	16.66
Proposed Dividend (Rs.2.50 per share)	-	-	87.54	87.37	87.54	87.37
Tax on proposed dividend	-	-	14.54	14.85	14.54	14.85
Public Shareholding						
Number of Shares	14,59,543	14,46,709	14,59,543	14,46,709	14,59,543	14,46,709
Percentage of Shareholding (%)	41.68%	41.39%	41.68%	41.39%	41.68%	41.39%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	20,42,054	20,48,221	20,42,054	20,48,221	20,42,054	20,48,221
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the Company)	58.32%	58.61%	58.32%	58.61%	58.32%	58.61%



Notes

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 10.05.2011
2. The Board of Directors has recommended the final dividend of 25% Rs.2.50 Per Equity Share of face value of Rs.10/- each) for the Financial Year 2010-11 subject to the approval of shareholders.
3. The operation of the Company falls under single segment namely 'Financial Advisory' as per AS 17 issued by ICAI.
4. Other income includes Interest earned on Loans / Fixed Deposits, Dividend earned on shares & Securities and Profit/loss incurred on purchase / sale of shares & securities held by the company.
5. Assets & Liabilities as on 31st March 2011 is as under:

Particulars	(Rs. in Lacs)			
	Standalone Figures for the year ended on 31.03.2011	Standalone Figures for the year ended on 31.03.2010	Consolidated Figures for the year ended on 31.03.2011	Consolidated Figures for the year ended on 31.03.2010
SOURCES OF FUNDS:				
Shareholders' Funds				
a) Share Capital	350.16	349.49	350.16	349.49
b) Share Application Money	-	3.40	-	3.40
c) Reserves & Surplus	3,952.70	3,466.71	4,115.85	3,543.27
Loan Funds				
Unsecured Loan	546.47	-	-	-
TOTAL	4,849.33	3,819.61	4,466.01	3,896.16
APPLICATION OF FUNDS :				
Fixed Assets (including work in progress)	141.17	14.18	141.17	14.18
Investments	3,939.34	3,215.66	3,549.59	2,932.08
Current Assets, Loans & Advances				
a) Current Assets				
i) Sundry Debtors	882.30	627.00	882.30	627.00
ii) Cash & Bank Balances	58.09	144.44	58.62	152.78
b) Loans & Advances	1,095.28	837.76	1,138.21	1,203.49
Less: Current Liabilities & Provisions				
a) Current Liabilities	194.43	197.74	195.09	197.76
b) Provisions	1,072.74	822.08	1,110.34	837.49
Net Current Assets	768.51	589.37	773.69	948.01
Deffered Tax Assets	0.31	0.40	0.31	0.40
Miscellaneous Expenditure	-	-	1.24	1.49
TOTAL	4,849.33	3,819.61	4,466.01	3,896.16

5.The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .

6. Investors Complaints for the quarter

-> Opening & Closing Balance Nil

-> Received & Disposed during the quarter 7

On behalf of Board of Directors

Place : Mumbai
Date : 10.05.2011

Nirmal Gangwal
Managing Director