



BRESCON
Interpreting it right

BRESCON CORPORATE ADVISORS LTD

Regd. Office : Siddhivinayak Chambers, 7th Floor, Gandhinagar, Opp. MIG Club, Bandra (E), Mumbai - 400 051.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2010

(` in Lacs)

Particulars	For the	For the	For the nine	For the nine	Previous Year
	quarter ended 31.12.2010	quarter ended 31.12.2009	months ended 31.12.2010	months ended 31.12.2009	ended on 31.03.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operation	475.77	494.45	1,221.09	1,551.66	1,910.49
Other Income	27.28	20.05	81.83	44.41	61.74
Total Income	503.05	514.50	1,302.92	1,596.07	1,972.23
Total Expenditure					
a) Staff Cost	123.44	119.04	364.70	431.53	485.08
b) Total Administrative Expenditure	84.46	91.94	227.76	291.40	372.95
i) Business Promotion Expenses	21.72	9.59	29.65	31.82	34.58
ii) Office Utilities	25.20	39.05	76.85	116.95	155.99
iii) Professional fees	15.15	13.74	45.89	42.50	56.39
iv) Other Expenditure	22.39	29.57	75.37	100.14	125.99
c) Bad Debts	-	-	11.37	-	141.85
Total Expenditure (a+b+c)	207.90	210.98	603.83	722.93	999.88
Gross Profit / (Loss)	295.15	303.52	699.09	873.14	972.34
Less : Depreciation	0.71	1.66	2.16	4.44	5.08
Less: (Profit) / Loss on sale of Investments	-	6.48	-	133.02	81.92
Less: (Profit) / Loss on sale of Fixed Assets	0.30	-	0.30	-	5.80
Net Profit / (Loss) before tax	294.14	295.38	696.63	735.68	879.54
Less : Short Provision for Taxation of earlier years	-	-	-	6.24	16.38
Less : Provision for Taxation	89.45	103.63	207.97	294.81	309.55
Less : Provision for Fringe Benefits Tax	-	-	-	1.26	-
(Add) / Less: Provision for Shortfall in Gratuity	-	-	-	-	(3.64)
(Add) / Less; Provision for Diminishing Value of Investments	-	-	-	-	(0.34)
(Add) / Less : Provision for Deffered Taxation	(0.05)	0.38	0.06	1.27	2.60
Net Profit / (Loss) after tax	204.74	191.37	488.60	432.10	554.98
Paid up Equity Share Capital	350.05	349.49	350.05	349.49	349.49
Reserves	-	-	-	-	3,466.71
Earning per Share (EPS) (In `)					
(on weighted average equity)	5.85	5.48	13.96	12.36	15.88
Public Shareholding					
Number of Shares	14,59,543	14,46,684	14,59,543	14,46,684	14,46,709
Percentage of Shareholding (%)	41.69%	41.39%	41.69%	41.39%	41.39%
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	20,42,054	20,48,246	20,42,054	20,48,246	20,48,221
Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the Company)	58.31%	58.61%	58.31%	58.61%	58.61%

Notes

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 04th February 2011
- The Statutory Auditors have carried out a limited review of the result for the Quarter ended December 31,2010.
- The operation of the Company falls under single segment namely Financial Advisory.
- Other income includes Interest earned on Loans / Fixed Deposits, Dividend earned on shares & Securities and Profit /loss incurred on purchase / sale of shares & securities held by the company.
- The figures of previous period have been regrouped and reclassified wherever necessary to confirm the current periods classification .

6. Investors Complaints for the quarter

-> Opening Balance	Nil
-> Received & Disposed during the quarter	1
-> Closing Balance	Nil

On behalf of Board of Directors



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Place : Mumbai
Date : 04th February 2011

Nirmal Gangwal
Managing Director