

## Compliance Report on Corporate Governance

| <b>Report on Corporate Governance -- for the quarter ended 30<sup>th</sup> June, 2013.</b> |   |   |                       |
|--|---|---|-----------------------|
| <b><u>Particulars</u></b>  | <b><u>Clause of Listing Agreement</u></b> | <b><u>Compliance Status</u><br/><u>Yes / No</u></b> | <b><u>Remarks</u></b> |
| <b>1</b>   | <b>2</b>                                  | <b>3</b>  | <b>4</b>              |
| <b>I Board of Director</b>   | 49 I                                      |   |                       |
| (A) Composition of Board   | 49(IA)                                    | Yes   | --                    |
| (B) Non-executive director Composition & disclosure  | 49 (IB)                                   | Yes   | --                    |
| (C) Other provisions as to Board Committee   | 49 (IC)                                   | Yes   | --                    |
| (D) Code of Conduct  | 49 (ID)                                   | Yes   | --                    |
| <b>II. Audit Committee</b>   | 49 II                                     |   |                       |
| (A) Qualified & Independent Audit Committee  | 49 (IIA)                                  | Yes   | --                    |
| (B) Meeting of Audit Committee   |   | Yes   | --                    |
| (C) Powers of Audit Committee 49 (IIC)   | 49 (IIB)                                  | Yes   | --                    |
| (D) Role of Audit Committee  | 49 II(D)                                  | Yes   | --                    |
| (E) Review of Information by Audit Committee   | 49 (IIE)                                  | Yes   | --                    |
| <b>III. Subsidiary Companies</b>   | 49 (III)                                  | Yes   |                       |
| <b>IV. Disclosures</b>   | 49 (IV)                                   |   |                       |
| (A) Basis of Related Party disclosures   | 49 (IVA)                                  | Yes   | --                    |
| (B) Disclosure of Accounting Treatment   | 49 (IVB)                                  | Yes   | --                    |
| (C) Board of Disclosure  | 49 (IVC)                                  | Yes   | --                    |
| (D) Proceeds from Public Issue, Rights Issue, Preferential Issue etc.                      | 49 (IVD)                                  | NA  | --                    |
| (E) Remuneration of Directors  | 49 (IVE)                                  | Yes   | --                    |
| (F) Management   | 49 (IVF)                                  | Yes   | --                    |
| (G) Shareholders   | 49 (IVG)                                  | Yes   | --                    |
| V. CEO / CFO Certification   | 49 (V)                                    | Yes   | --                    |
| VI. Report on Corporate Governance   | 49 (VI)                                   | Yes   | --                    |
| VII. Compliance  | 49 (VII)                                  | Yes   | --                    |